

Elan Academy
FY20 Budget Summary

		2019-2020
		Preliminary Budget
Summary Revenue		
	Minimum Foundation Program	1,875,702
	Revenue From Local Sources	128,958
	Revenues from State Sources	105,852
	Revenue From Federal Sources	144,648
	Total Revenue	2,255,160
Expenses		
	Salaries	1,127,964
	Employee Benefits	229,542
	Purchased Professional Services	192,314
	Purchased Property Services	169,687
	Other Purchased Services	278,546
	Supplies	67,003
	Property	34,289
	Debt Services and Miscellaneous	3,354
	Total Expenses	2,102,699
	Plus PY Depreciation	42,610
	Plus Estimated Current Year Depreciation	7,871
	Total Expenses (Adjusted)	2,153,180
Operating Income (Loss)		101,980
Fund Balance		
	Beginning Fund Balance (Unaudited)	321,928
	Year-End Close Adjustment (If Any)	-
	Audit Adjustment	-
	Audited Beginning Fund Balance	321,928
Ending Fund Balance		423,908
	Reserve (% of Total Revenues)	18.80%
	Reserve (% of Total Expenses)	19.69%
	Operating Income % of Total Revenues	4.52%
	Operating Income % of Total Expenses	4.85%

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Enrollment Breakdown

2019-2020	
Preliminary Budget	
Pre-K	20
Kindergarten	50
1	54
2	54
3	27
4	27
5	-
6	-
7	-
Pre-K	20
Elementary Grade Levels	212
Middle School Grade Levels	-
Enrollment for Expense Projections	212
Total Enrollment Including Pre-K	232
Enrollment for Expense Projections	212
Enrollment for Revenue Projections	208
FRL %	70.00%
Total FRL Students	100
Low Incidence SPED (Tiers 1-2)	16
Medium Incidence SPED (Tiers 3-4)	2
High Incidence SPED (Tier 5)	1
Total SpEd Students	19

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Revenue

0 Minimum Foundation Program

1994 - LA Local Component
3110 - LA State Component
3110 - LA Teacher Pay MFP

1,068,032
653,546
154,124

SUBTOTAL - Minimum Foundation Program

1,875,702

1000 Revenue From Local Sources

1300 - LA Tuition
1720 - LA Bookstore Sales
1790 - LA Other Activity Income (Aftercare)
1920.1 - LA Contributions and Donations - Grants
1920.2 - LA Contributions and Donations - Donations
1999 - LA Other Miscellaneous Revenues

-
1,678
10,000
100,000
7,280
10,000

SUBTOTAL - Revenue From Local Sources

128,958

3000 Revenues from State Sources

3240 - LA LA-4 (State Portion)
3290 - LA 8G Funds

91,600
14,252

SUBTOTAL - Revenues from State Sources

105,852

4000 Revenue From Federal Sources

4390 - LA LA4 (Federal Portion)
4515 - LA School Food Service
4541 - LA Title I, Part A
4545 - LA Title II, Part A
4590 - LA Other Restricted Grants Through State
4990 - LA Other Revenues for/on Behalf of the LEA

-
87,168
50,000
1,600
-
3,780

SUBTOTAL - Revenue From Federal Sources

144,648

Total Revenue

2,255,160

**Elan Academy
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Expenses

100 - LA

Salaries

111 - LA	School Leadership	301,488
112.1 - LA	General Education Teachers	358,745
112.2 - LA	Associate Teachers	221,293
112.3 - LA	SPED Teachers	45,000
112.4 - LA	Enrichment Teachers	-
114 - LA	Clerical/Secretarial	32,960
115 - LA	Para-professional/Aides	63,687
116 - LA	Service Workers	-
117 - LA	Nurse	15,011
118 - LA	Preschool Teachers	79,955
119 - LA	Other Salaries	9,825

SUBTOTAL - Salaries

1,127,964

200 - LA

Employee Benefits

210 - LA	Medical	100,051
220 - LA	Social Security	69,934
225 - LA	Medicare	16,355
239 - LA	Retirement Contributions	32,194
250 - LA	State Unemployment	6,098
260 - LA	Workers Compensation	4,910

SUBTOTAL - Employee Benefits

229,542

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300 Purchased Professional Services

319.1 - LA	Authorizer Fees	37,514
320.1 - LA	Educational Consultants	17,000
320.2 - LA	Special Education Consultants	2,374
320.3 - LA	Professional Development	20,000
320.4 - LA	Assessment and Testing	10,600
320.6 - LA	Field Trips	3,109
332 - LA	Legal Services	1,530
333.1 - LA	Back-Office Services	67,865
333.3 - LA	Audit	7,650
333.4 - LA	Payroll Fees	3,600
339 - LA	Other Professional Services	4,283
340.1 - LA	Banking Fees	5
340.2 - LA	Background Check Fees	3,949
340.3 - LA	IT Consulting	12,070
340.4 - LA	E-Rate Consulting	765

SUBTOTAL - Purchased Professional Services

192,314

400 Purchased Property Services

410 - LA	Utility Services	20,000
421 - LA	Garbage	2,400
423 - LA	Custodial Services	25,112
424 - LA	Grounds	2,000
430 - LA	Repairs and Maintenance Services	15,000
442.1 - LA	Copier Lease	6,500
490.1 - LA	Pest Control	2,358
490.2 - LA	Security	2,533
490.3 - LA	District Facility Usage Charges	93,785

SUBTOTAL - Purchased Property Services

169,687

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		2019-2020
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500 Other Purchased Services		
510 - LA	Student Transportation Services	115,000
520 - LA	Insurance (Other Than Employee Benefits)	17,538
530 - LA	Communications (Phone, Internet and Postage)	62
530.1 - LA	Internet	6,760
530.2 - LA	Telephone	1,638
530.3 - LA	Cell Phone	1,734
530.4 - LA	Mailing & Postage	714
540.2 - LA	Student Recruitment	3,604
540.3 - LA	Staff Recruitment	693
550 - LA	Printing and Binding	1,126
570.1 - LA	Food Services	120,125
570.2 - LA	SFA Services	8,508
580 - LA	Travel	1,045
SUBTOTAL - Other Purchased Services		278,546
600 Supplies		
610.1 - LA	Instructional Materials	31,800
610.2 - LA	Non Instructional Materials	4,630
610.3 - LA	Office Supplies	7,800
610.4 - LA	Copier Supplies	-
610.5 - LA	Custodial Supplies	-
610.6 - LA	Uniforms	-
610.7 - LA	Building Decorum	833
610.8 - LA	Student Swag	4,771
610.9 - LA	Staff Appreciation	1,112
615 - LA	Supplies - Technology Related	7,328
629 - LA	Preschool Supplies	1,000
631 - LA	Purchased Food	3,798
632 - LA	PTA Supplies	751
641 - LA	Library Books	3,180
642 - LA	Textbooks & Workbooks	-
SUBTOTAL - Supplies		67,003

**Elan Academy
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700 Property		
733 - LA	Furniture and Fixtures	
733.1 - LA	Classroom Furniture	
733.2 - LA	Office Furniture	
734.1 - LA	Classroom Technology	
734.2 - LA	Office Technology	
734.3 - LA	Special Education Technology	
735 - LA	Technology Software	

SUBTOTAL - Property

800 Debt Services and Miscellaneous		
890 - LA	Fundraising Expense	

SUBTOTAL - Debt Services and Miscellaneous

Total Expenses

2019-2020	
Preliminary Budget	
	1,000
	8,357
	510
	10,000
	4,256
	-
	10,165
	34,289
	3,000
	3,354
	2,102,699

